

# Millenials slogging wait for first gaffs

By **AOIFE FINNERAN**

IRISH people are falling well short of the expected targets for moving out and purchasing their first home.

While the majority of us believe the ideal age to purchase our first property is between 25 and 29, figures show the average age of a first time buyer is a full five years above that, at 34.

The survey by life assurance firm Royal

London revealed almost two

thirds, 61 per cent, of those aged 55 or older think the 20s is the ideal time for a first

property purchase. Yet, just 45 per cent of people aged 34 or younger agree with this.

Barry McCutcheon of Royal London said: "As the age of first-time buyers in Ireland continues to rise, it would appear that moving out and buying your first property at the most 'desirable' age is beyond reach for most people.

"As society evolves, family situations and living arrangements change. What would have been once considered the traditional sequence of events, get married, buy a house and then have children, in that order, is becoming less common."



Market . . houses

