

Are the 9,200+ stay-at-home parents in Tipp undervalued?

Some 58% say stay-at-home parent's replacement cost is less than €30,000 – but pay-scale figures suggest it's over €42,000

In Census 2016, 262,111 people with children reported their 'Principal Economic Status' as 'looking after home/family'. While it could be argued that this

role is priceless, protection specialist Royal London surveyed people in Ireland to find out what financial value they would put on the duties performed by a stay-at-home parent.

The Royal London survey found that people believed it would cost anywhere from under €10,000 to over €50,000 per year to employ

someone to do similar work to a stay-at-home parent within a professional environment. The majority (29%) of those surveyed predicted the yearly value to be within €20,000-€30,000, but comparative cost-analysis research from Royal London reports the average pay for this job could be more in the region of €42,000 a year.

Tadhg Malone, Royal

London's representative for Tipperary, spoke of the research: "There are 29,127 households with children in Tipperary, so per capita we would guesstimate that there could be somewhere around 9,201 stay at home parents in the county. We were interested to learn whether or not these people, or the people around them, understood their financial worth."

Royal London survey respondents were asked: Studies have estimated the potential 'salary' of the stay-at-home parent – how much do you believe it would cost to employ someone to perform the duties of a stay-at-home parent?

Less than €10k 6%
€10 – €20k 23%
€20 – €30k 29%
€30 – €40k 24%
€40 – €50k 8%
More than €50k 10%

