



INVESTMENT MIX AND INVESTMENT RETURNS FOR WITH PROFITS POLICIES

German Bond Sub-Fund

We explain in the With Profits Operating Principles (WPOP) that the investments backing with-profits policies in the German Bond Sub-Fund are held by Royal London in the Royal London Main Fund.

This leaflet shows the 2014-2018 investment mix and investment returns up to 30 June 2019 for with-profits policies in the Royal London Main Fund.

Royal London Main Fund

Investment mix

	Company shares	Property	Government and other bonds	Cash and other investments
	%	%	%	%
31.12.2018	47	13	37	3
31.12.2017	51	12	33	4
31.12.2016	46	13	40	1
31.12.2015	47	17	36	0
31.12.2014	46	16	37	1

This table shows the approximate mix of the investments backing the asset shares of with profits policies in the Royal London Main Fund.

Investment return

Year	Investment return %
Up to 30/06/2019	+9.8
2018	-3.3
2017	+5.2
2016	-1.9
2015	+10.6
2014	+18.4

This table shows the average Euro investment return (before tax and charges) on investments backing the asset shares of with profits policies in the Royal London Main Fund.

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