



# INVESTMENT MIX AND INVESTMENT RETURNS FOR WITH PROFITS POLICIES

## Liver Ireland Sub-Fund

We explain in the With Profits Operating Principles (WPOP) that the investments backing with-profits policies in the Liver Ireland Sub-Fund are held by Royal London in its Royal Liver Sub-Fund. This leaflet shows the 2013-2017 investment mix and investment return for with-profits policies in Royal London's Royal Liver Sub-Fund.

### Investment mix

	Company shares	Property	Alternative assets*	Government and other bonds	Cash and other investments
	%	%	%	%	%
31.12.2017	43	1	7	48	1
31.12.2016	40	5	8	46	1
31.12.2015	35	4	8	49	4
31.12.2014	23	14	8	55	0
31.12.2013	22	13	8	56	1

This table shows the approximate mix of the investments backing the assets shares of with profits policies now in the Royal Liver Sub-Fund.

Note that we have restated the investment mix at 31.12.2016 to more accurately reflect how asset shares were invested at that time.

\* Alternative assets are complex types of assets used to help increase investment returns.

### Investment return

Year	Investment return %
Up to 30/06/2018	+0.4
2017	+9.5
2016	+8.7
2015	+5.1
2014	+12.3
2013	+5.2

This table shows the investment return (before tax and charges) on investments backing the asset shares of with profits policies now in the Royal Liver Sub-Fund.

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