



Investment mix and investment returns for with profits policies

Liver Ireland Sub-Fund

We explain in the With Profits Operating Principles (WPOP) that the investments backing with-profits policies in the Liver Ireland Sub-Fund are held by Royal London in its Royal Liver Sub-Fund. This leaflet shows the 2017-2021 investment mix and the 2017 – June 2022 investment returns for with-profits policies in Royal London's Royal Liver Sub-Fund.

Investment mix

	Company shares*	Property	Government and other bonds	Cash and other investments
	%	%	%	%
31.12.2021	53	0	41	6
31.12.2020	47	0	47	6
31.12.2019	51	0	49	0
31.12.2018	45	0	50	5
31.12.2017	50	1	48	1

This table shows the approximate mix of the investments backing the asset shares of with profits policies now in the Royal Liver Sub-Fund.

*Includes alternative assets, which are complex types of assets used to help increase investment returns.

Investment return

Year	Investment return %
Up to 30.06.2022	-10.2
2021	+14.0
2020	+4.8
2019	+13.3
2018	-4.0
2017	+9.5

This table shows the investment return (before tax and charges) on investments backing the asset shares of with profits policies now in the Royal Liver Sub-Fund.

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Royal London Insurance DAC
47-49 St Stephens Green, Dublin 2,
Ireland royallondon.ie

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